

ST GEORGE LAWN BOWLING CLUB

Balance Sheet As at 12/31/2020

ASSET

CURRENT ASSETS

Cash - Tournament Float	0.00
Bank - Chequing	7,239.14
In Kind Donations	89.00
Due from Members	171.48

TOTAL CURRENT ASSETS	7,499.62
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FIXED ASSETS

Club Equipment	9,615.01	
Accum Depr. Equipment	0.00	
Net: Equipment		9,615.01
Used Equipment		5,640.00
Used Furniture/Fixtures		1,630.00
Used Kitchen Equipment		920.00
Used Small Tools		705.00
Leaseholders Improvements		2,000.00

TOTAL FIXED ASSETS	20,510.01
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TOTAL ASSET	28,009.63
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LIABILITY

CURRENT LIABILITIES

EI Payable	0.00
CPP Payable	0.00
Income Tax Payable	0.00
WSIB Payable	0.00
Vacation Payable	0.00
HST Collected	0.00
HST Paid Out	0.00
ITC Adjustments	0.00
HST Adjustments	0.00
HST Payable (Refund)	0.00

TOTAL CURRENT LIABILITIES	0.00
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TOTAL LIABILITY	0.00
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EQUITY

EARNINGS

Prior Period Adjustments (Assets)	17,595.00
Contributed Surplus - Prior Year	9,995.52
Current Earnings	419.11

TOTAL EARNINGS	28,009.63
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TOTAL EQUITY	28,009.63
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LIABILITIES AND EQUITY	28,009.63
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ST GEORGE LAWN BOWLING CLUB

Income Statement 01/01/2020 to 12/31/2020

REVENUE

REVENUE

Memberships/Dues/Fees Revenue	3,025.00
Tournaments/Jitneys Revenue	334.00
Sponsor Revenue	200.00
Clubhouse Rentals	1,005.00
Share the Wealth	0.00
Euchre/Card Games Revenue	196.50
County of Brant Grants	2,375.00
Rebates	198.87
Used Equipment Sales	125.00
Club Shirts/Pins/Name Tags	0.00
Club Social Functions	0.00
Other Miscellaneous Income	0.00
Donations	35.50
Provincial Grants	0.00

TOTAL REVENUE	<u>7,494.87</u>
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EXPENSE

OPERATING EXPENSES

Depreciation: Equipment	0.00	
Depreciation: Furn/Fixtures	0.00	
Net: Depreciation		0.00
Building Maintenance	146.78	
Greens Supplies/Maintenance	1,441.78	
Greens Cutting Contract	600.00	
Custodial Expense	162.50	
Grounds Maintenance/Supplies	538.60	
Greens Equipment Maint/Rentals	728.60	
Covid Supplies (wipes copies su...)	164.39	
Net: Club Operating Expenses		3,782.65
Wages		0.00
EI Expense		0.00
CPP Expense		0.00
WSIB Expense		0.00
Casual Labour		0.00
Trophy Engraving/Printing		39.87
Office Supplies/Postage		21.42
Club Supplies		0.00
Club Shirts/Pins/Name Tags		0.00
Small Club Equipment		170.16

TOTAL OPERATING EXPENSES	<u>4,014.10</u>
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GENERAL EXPENSES

Business Taxes	0.00
Business Licences	0.00
Maintenance & Repairs	97.31
Marketing & Advertising	804.08
Appreciation/Promotions	0.00
Bank Charges	10.00
OLBA Membership Fees	0.00
District Dues	0.00
Insurance Contents/Equipment	224.64
Celebrations/Social Events/Mem...	200.00
Refunds	105.00
Prizes	0.00
Share the Wealth	0.00
Food	0.00
Tournament/Jitney/Games Expe...	0.00
Kitchen Supplies	0.00

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Income Statement 01/01/2020 to 12/31/2020

Cleaning Supplies	273.65
Accounting Fees	0.00
Legal	0.00
Utilities - Water/Sewer	158.55
Utilities - Hydro	1,138.43
Property Taxes	0.00
Donations	50.00
Suspense	0.00
TOTAL GENERAL EXPENSES	<u>3,061.66</u>
TOTAL EXPENSE	<u>7,075.76</u>
NET INCOME	<u><u>419.11</u></u>